

THE 2011 BATEMAN LECTURE

A Public Lecture by Professor Peter C.B. Phillips, Sterling Professor
of Economics and Professor of Statistics at Yale University

About this lecture

A dominant characteristic of economic data is their tendency to trend over time. In **Exploring the Mystery of Trends and Bubbles**, Professor Phillips will examine the wandering nature of interest rates, exchange rates, and inflation, as well as the secular drift of economic aggregates like GDP.

Additionally, the lecture will cover the detection of financial bubbles, the evolutionary course of bubble phenomena, and its impact on financial and economic systems – including, amongst other effects, huge swings in wealth and a threat to the credibility of economic institutions.



About Peter C.B. Phillips

Peter C.B. Phillips was born in England in 1948. He took up his appointment at Yale in 1979 and currently holds adjunct professorial appointments at the Universities of Auckland, Southampton and Singapore Management University. He is one of the most prolific researchers in Economics. His research covers many areas of econometrics, its empirical applications and its wider implementations in fields such as communications and environmental science. His latest work includes an econometric analysis of the recent financial crisis, developing a new methodology for dating key events and providing early warning diagnostics of financial bubbles.

He is founder and Editor of the journal *Econometric Theory*. He is an elected fellow of many learned societies, including the Econometric Society, the Institute of Mathematical Statistics, the American Statistical Association, the American Academy of Arts and Sciences, the Royal Society of New Zealand, and the British Academy.

Lecture Details

DATE **Wednesday 20 April 2011**

TIME **5.00pm-6.30pm**

VENUE **Ernst & Young Lecture Theatre, UWA Business School**

For more information please contact Winthrop Professor Darrell Turkington, UWA Business School on 6488 2880 or darrell.turkington@uwa.edu.au

The Bateman is a free event and is open to the public