Unit Outline*

ACCT7471

Advanced Financial Accounting

Semester 1 2011
Crawley Campus

Unit Coordinators
Professor Ann Tarca & Professor Vincent Chong

Business School
www.business.uwa.edu.au

* This Unit Outline should be read in conjunction with the Business School Unit Outline Supplement available on the Current Students website http://www.business.uwa.edu.au/students
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UNIT DESCRIPTION

Introduction
In 2011, this unit is delivered as a readings unit. The topics to be covered include both financial and managerial accounting. Through selected readings, students will explore the development of accounting methodology and theory with an emphasis on understanding research traditions and the theoretical and institutional framework within which research questions are resolved.

Unit content
The aim of this course is to develop a sound appreciation of current issues and research methods in accounting, both financial and managerial. Related aims are to develop critical skills and to reinforce the principles of sound experimental design. These aims will be met by examining accounting research from a broad contextual perspective, and then focusing on specific research approaches.

Learning outcomes
The aims will be realised through the demonstration of achieving the following outcomes:

Outcome 1: You are able to understand the need for, and role of, accounting research.

Outcome 2: You can appreciate a range of accounting theories.

Outcome 3: You are able to interpret a range of different methodologies for undertaking accounting research.

Outcome 4: You are able to critically read and evaluate the research of others and clearly communicate your conclusions.

Educational principles and graduate attributes
In line with the Educational Principles espoused by The University of Western Australia in this unit, you will be encouraged and facilitated to develop the ability and desire to:

• master the subject matter, concepts and techniques at internationally-recognised levels and standards;
• acquire the skills required to learn, and to continue through life to learn, from a variety of sources and experiences;
• adapt acquired knowledge to new situations;
• communicate in English clearly, concisely and logically;
• acquire the skills needed to embrace rapidly-changing technologies in a global environment;
• think and reason logically and creatively;
• undertake problem identification, analysis and solution;
• question accepted wisdom and be open to new ideas and possibilities;
• acquire mature judgement and responsibility in ethical, moral, social, and practical, as well as academic matters;
• work independently;
• acquire cross-cultural and other competencies to take a citizenship and leadership role in the local, national or international community.
TEACHING AND LEARNING RESPONSIBILITIES

Teaching and learning strategies

This unit aims to push your knowledge far beyond your Undergraduate studies. It is vitally important that you engage with the material through the readings and other assigned activities.

Ann and Vincent are here to support you in your learning process, however the emphasis must be on your own learning. Should issues or concerns arise please do not hesitate to contact the teaching staff, it is important that issues affecting your learning are dealt with on a timely basis.

Teaching and learning evaluation

You may be asked to complete two evaluations during this unit. The Student Perception of Teaching (SPOT) and the Students’ Unit Reflective Feedback (SURF). The SPOT is optional and is an evaluation of the lecturer and the unit. The SURF is completed online and is a university wide survey and deals only with the unit. You will receive an email from the SURF office inviting you to complete the SURF when it is activated. We encourage you to complete the forms as your feedback is extremely important and can be used to make changes to the unit or lecturing style when appropriate.

CONTACT DETAILS

We strongly advise students to regularly access their student email accounts. Important information regarding the unit is often communicated by email and will not be automatically forwarded to private email addresses.

<table>
<thead>
<tr>
<th>Unit coordinators</th>
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</tr>
</thead>
<tbody>
<tr>
<td>Name:</td>
<td>Professor Ann Tarca</td>
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<tr>
<td>Email:</td>
<td><a href="mailto:ann.tarca@uwa.edu.au">ann.tarca@uwa.edu.au</a></td>
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<tr>
<td>Phone:</td>
<td>6488 3868</td>
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<td></td>
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<td>Name:</td>
<td>Professor Vincent Chong</td>
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<tr>
<td>Phone:</td>
<td>6488 2914</td>
</tr>
</tbody>
</table>

Lecture times: Monday 11.00 – 2.00pm AS PER SCHEDULE BELOW

Lecture venue: Sir Rod Eddington Case Study Room 142
TEXTBOOK(S) AND RESOURCES

Unit website
http://www.webct.uwa.edu.au

Reading material

Part 1 Weeks 1 – 7

Week 3 IFRS and Institutional Setting

Week 4 IFRS and Accounting Quality (1)

Week 5 IFRS and Accounting Quality (2)

Part 2 Weeks 9 - 13

Week 9 Managerial Judgment and Decision-Making

Week 10 Issues on Budgetary Control Systems

**UNIT SCHEDULE**

<table>
<thead>
<tr>
<th>Week # &amp; Date</th>
<th>Topic</th>
<th>Readings: As below</th>
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<tbody>
<tr>
<td>1 28 Feb – 4 Mar</td>
<td>Introduction – Part I</td>
<td>Brown, Chapter 1</td>
</tr>
<tr>
<td>2 7 Mar – 11 Mar</td>
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<td></td>
</tr>
<tr>
<td>3 14 Mar – 18 Mar</td>
<td>Meeting</td>
<td>IFRS and Institutional Setting</td>
</tr>
<tr>
<td>4 21 Mar – 25 Mar</td>
<td>Meeting</td>
<td>IFRS and Accounting Quality (1)</td>
</tr>
<tr>
<td>5 28 Mar – 1 Apr</td>
<td>Meeting</td>
<td>IFRS and Accounting Quality (2)</td>
</tr>
<tr>
<td>6 4 Apr – 8 Apr</td>
<td>No meeting</td>
<td></td>
</tr>
<tr>
<td>7 11 Apr – 15 Apr</td>
<td>No meeting</td>
<td>Assignment submission Monday 11 April</td>
</tr>
<tr>
<td>8 18 Apr – 22 Apr</td>
<td>Exam</td>
<td>Exam Monday 18 April</td>
</tr>
<tr>
<td>9 2 May – 6 May</td>
<td>Introduction – Part II</td>
<td>Managerial Judgment and Decision-Making</td>
</tr>
<tr>
<td>10 9 May – 13 May</td>
<td>Meeting</td>
<td>Issues on Budgetary Control Systems</td>
</tr>
<tr>
<td>11 16 May – 20 May</td>
<td>No meeting</td>
<td></td>
</tr>
<tr>
<td>12 23 May – 27 May</td>
<td>No meeting</td>
<td></td>
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<tr>
<td>13 30 May – 3 June</td>
<td>Exam</td>
<td>Exam Monday 30 May</td>
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**ASSESSMENT MECHANISM**

The purpose of assessment

There are a number of reasons for having assessable tasks as part of an academic program. The assessable tasks are designed to encourage you to explore and understand the subject more fully. The fact that we grade your work provides you an indication of how much you have achieved. Providing feedback on your work also serves as part of the learning process.

Assessment components

**Assignment – Part I**

You will be required to submit an assignment based on your own research on a topic relating to IFRS adoption and accounting quality. You will determine the scope of the topic with the lecturer. In the
Assignment – Part 1

You will be required to submit a critical review report based on the following articles:


The critical review report should be typewritten, double-spaced, font size 12 and should not be more than six (6) pages for each of the above articles. You are required to submit an electronic-version of the report in Word format to Professor Vincent Chong. Submission email address is: Vincent.Chong@uwa.edu.au. The report is due on: **5:00pm, Tuesday, 24 May 2011.**

Examination – Part I

The examination in week 7 will require you to answer three questions from four possible questions. Questions will be based on the readings. The examination is ‘open-book’.

Examination – Part II

The examination-Part II will be held in week 13. The examination is ‘open-book’. Further details about the examination will be provided.

**Assessment mechanism summary**

<table>
<thead>
<tr>
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<th>Due date</th>
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<tr>
<td>Literature review assignment – Part I</td>
<td>30%</td>
<td>Week 5</td>
</tr>
<tr>
<td>Exam – Part I</td>
<td>30%</td>
<td>Week 7</td>
</tr>
<tr>
<td>Critical review assignment – Part II</td>
<td>15%</td>
<td>Week 12</td>
</tr>
<tr>
<td>Exam – Part II</td>
<td>25%</td>
<td>Week 13</td>
</tr>
<tr>
<td>Total</td>
<td>100%</td>
<td></td>
</tr>
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**Student Guild**

Phone: (+61 8) 6488 2295
Facsimile: (+61 8) 6488 1041
E-mail: enquiries@guild.uwa.edu.au
Website: http://www.guild.uwa.edu.au
Charter of Student Rights and Responsibilities


Appeals against academic assessment

The University provides the opportunity for students to lodge an appeal against assessment results and/or progress status (refer http://www.secretariat.uwa.edu.au/home/policies/appeals).