UNIT OUTLINE*

ECON7450

Advanced International Trade

Semester I 2010
Campus: Crawley

Unit Coordinator
Professor Yanrui Wu

Business School

www.business.uwa.edu.au

* This Unit Outline should be read in conjunction with the Business School Unit Outline Supplement available on the web site http://www.business.uwa.edu.au/students
UNIT DESCRIPTION

Introduction

Warm welcome to the 2010 Advanced International Trade class! This course is offered to Honours and postgraduate students with a main focus on international trade at the intermediate and advanced level. It requires a certain level of knowledge in economics such as microeconomics and macroeconomics at the third-year level or equivalent. International trade or international finance at the undergraduate level is not required. Motivation and ability to learn are essential.

Unit content

This unit covers topics in modern international trade, in particular trade theories and trade policies. It presents a combination of theories, policy analysis and case studies.

The Goal of the unit

The goal of the unit is to teach students the knowledge about intermediate to advanced trade theories as well as their applications. In particular, through undertaking this unit, students learn how to apply trade theories and models to understand international trade especially major trade policies and debates about modern trade issues.

Learning outcomes

On completion of this unit, you should be able to:

• Gain an understanding of selected advanced trade theories
• Obtain knowledge of major trade policies and their implications
• Conduct empirical analyses of trade-related issues
• Be familiar with the latest research in international trade
• Be able to give independent assessment about contemporary trade issues
• Apply certain empirical models to conduct trade-related investigations

Educational Principles and Graduate Attributes

In this unit, you will be provided with the opportunity to:

• Critically evaluate and solve trade-related problems
• Engage in debates on trade-related issues
• Develop competencies in understanding trade policies through a series of case studies
• Demonstrate self-management and independent learning skills through the completion of one in-class presentation and one essay

In this unit, you will be encouraged and facilitated to develop the ability and desire to:

• Carry out independent analysis of trade-related issues
• Provide critical assessment of specific trade policies
TEACHING AND LEARNING RESPONSIBILITIES

Teaching and learning strategies

There is one three-hour lecture session per week. Attendance of and participation in class discussion during lectures are compulsory. There is no tutorial. Each student is required to make an in-class presentation on a trade-related topic (refer to the ‘assessment’ for more details).

Teaching and learning evaluation

You may be asked to complete two evaluations during this unit. The Student Perception of Teaching (SPOT) and the Students’ Unit Reflective Feedback (SURF). The SPOT is optional and is an evaluation of the lecturer and the unit. The SURF is completed online and is a university wide survey and deals only with the unit. You will receive an email from the SURF office inviting you to complete the SURF when it is activated. We encourage you to complete the forms as your feedback is extremely important and can be used to make changes to the unit or lecturing style when appropriate.

Attendance

Participation in class, whether it be listening to a lecture or getting involved in other activities, is an important part of the learning process. It is therefore important that you attend classes. More formally, the University regulations state that ‘to complete a course or unit students shall attend prescribed classes, lectures, seminars and tutorials’. Students should not expect to obtain approval to miss more than two classes per unit unless there are exceptional circumstances.

CONTACT DETAILS

We strongly advise students to regularly access their student email accounts. Important information regarding the unit is often communicated by email and will not be automatically forwarded to private email addresses.

<table>
<thead>
<tr>
<th>Unit coordinator/lecturer</th>
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<tbody>
<tr>
<td>Name: Yanrui Wu</td>
<td></td>
</tr>
<tr>
<td>Email: <a href="mailto:yanrui.wu@uwa.edu.au">yanrui.wu@uwa.edu.au</a></td>
<td></td>
</tr>
<tr>
<td>Phone: 08 6488 3964</td>
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<tr>
<td>Consultation hours: 14:00pm – 16:00pm Wednesday</td>
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<tr>
<td>Lecture times: 10:00am – 12:45pm Thursday</td>
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<td>Lecture venue: <a href="http://www.timetable.uwa.edu.au">http://www.timetable.uwa.edu.au</a></td>
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TEXTBOOK(S) & RESOURCES

Recommended/required text(s)

There is no textbook for this unit. Students may read relevant chapters/sections of the following books:


<table>
<thead>
<tr>
<th>Week #</th>
<th>Date</th>
<th>Topic</th>
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<tbody>
<tr>
<td>1</td>
<td>Thur 25/3</td>
<td>Trade Theories and Empirical Models I</td>
</tr>
<tr>
<td>2</td>
<td>Thur 4/3</td>
<td>Trade Theories and Empirical Models II</td>
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<td>3</td>
<td>Thur 11/3</td>
<td>Intra-Industry Trade</td>
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<td>4</td>
<td>Thu 18/3</td>
<td>International Factor Mobility and Trade</td>
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<td>5</td>
<td>Thu 25/3</td>
<td>Foreign Direct Investment</td>
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<td>6</td>
<td>Thu 1/4</td>
<td>Trade and Economic Growth</td>
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<td></td>
<td></td>
<td>Study Break</td>
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<tr>
<td>7</td>
<td>Thu 15/4</td>
<td>International Trade Policy I</td>
</tr>
<tr>
<td>8</td>
<td>Thu 22/4</td>
<td>International Trade Policy II</td>
</tr>
<tr>
<td>9</td>
<td>Thu 29/4</td>
<td>Political Economy of International Trade</td>
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<tr>
<td>10</td>
<td>Thu 6/5</td>
<td>Trade and Trading Blocs</td>
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<tr>
<td>11</td>
<td>Thu 13/5</td>
<td>Trade Protection and Welfare I</td>
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<tr>
<td>12</td>
<td>Thu 20/5</td>
<td>Trade Protection and Welfare II</td>
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ASSESSMENT MECHANISM

The purpose of assessment

There are a number of reasons for having assessable tasks as part of an academic program. The assessable tasks are designed to encourage you to explore and understand the subject more fully. The fact that we grade your work provides you an indication of how much you have achieved.

Assessment mechanism summary

<table>
<thead>
<tr>
<th>Item</th>
<th>Weight</th>
<th>Due date</th>
<th>Remarks</th>
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<tbody>
<tr>
<td>Q&amp;A session</td>
<td>5%</td>
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<tr>
<td>Presentation</td>
<td>10%</td>
<td></td>
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<tr>
<td>Essay</td>
<td>20%</td>
<td>May 20</td>
<td>In class submission</td>
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<tr>
<td>Final exam</td>
<td>65%</td>
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<td>Date and venue to be announced by the Examination Office.</td>
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Note 1: Your assessed work may also be used for quality assurance purposes, such as to assess the level of achievement of learning outcomes as required for accreditation and audit purposes. The findings may be used to inform changes aimed at improving the quality of Business School programs. All material used for such processes will be treated as confidential, and the outcome will not affect your grade for the unit.

Assessment components

Assessment items #1-2

Each student is required to make an in-class presentation. The topic must be chosen from the list provided. Further instruction will be discussed in class. Students are encouraged to discuss with the course coordinator.

Each student will have 20 minutes for presentation and 10 minutes for answering questions from the audience. All course participants must be actively involved in the Q&A session of the seminars (5% of the final assessment). A short synopsis of the main points including a reading list must be circulated to all course participants in the class before the presentation (1-2 pages).

Assessment item #3

The presenter must submit a polished essay (not exceeding 2500 words) complete with footnotes and bibliography by 1 pm Thursday, May 20 (preferably in-class submission).
List of articles

**Week 4**

**Week 5**

**Week 6**

**Week 7**

**Week 8**
Week 9

Week 10

Week 11

Week 12

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