PROFESSIONAL ACCOUNTING REQUIREMENTS
FOR PRE-2012 COURSES – BACHELOR OF COMMERCE (40110) AND COMBINED COURSES

Students wishing to qualify for membership of the professional accounting bodies and to include the Financial Accounting major will need to gain passes in the units listed below as relevant for the professional body they seek to join. When enrolling, students can confirm with staff in the Student Centre that their planned program of study will satisfy the membership requirements. For further information on the aims of each society, and the benefits and opportunities to be derived from membership, you should visit their websites at:

- Chartered Accountants Australia and New Zealand: charteredaccountantsanz.com
- CPA Australia: www.cpaaustralia.com.au
- Institute of Public Accountants: www.publicaccountants.org.au **

**THE INSTITUTE OF CHARTERED ACCOUNTANTS IN AUSTRALIA**

Students who wish to qualify as members of the CAANZ (including the Financial Accounting major) must satisfy the requirements of the Bachelor of Commerce degree course with passes in all subjects accredited by the CAANZ and pass the CA program. The sequence of units detailed below has been approved by CAANZ and includes the requirements for the Financial Accounting major:

**First Year**

- ACCT1101 Financial Accounting
- ACCT1112 Management Accounting
- ECON1101 Microeconomics, Prices and Markets
- LAWS1104 Introduction to Law*
- STAT1520 Economic and Business Statistics

**Second/Third Year**

- ACCT2201 Corporate Accounting
- ACCT3321 Financial Accounting: Theory and Practice
- ACCT3322 Auditing
- ACCT2331 Taxation*
- ACCT3302 Financial Statement Analysis OR
- FINA2207 Business Analysis & Valuation
- FINA2221 Introduction to Finance
- LAWS2301 Company Law*

*if enrolled in the combined LLB/BCom the equivalent units should be taken as part of the Law component; for further information regarding specific units please refer to the Faculty of Law.

**the units in the Financial Accounting major fulfil the requirements of the Institute of Public Accountants.**
CPA AUSTRALIA

FOR PRE-2012 COURSES – BACHELOR OF COMMERCE (40110) AND COMBINED COURSES

The Society has two levels of membership status: Associate and CPA. Membership is open to graduates holding a Bachelor of Commerce degree that includes specified subjects, in addition to those prescribed by the Faculty. The sequence of units detailed below has been approved by CPA Australia and includes the requirements for the Financial Accounting major:

First Year

ACCT1101 Financial Accounting
ACCT1112 Management Accounting
ECON1101 Microeconomics, Prices and Markets
LAWS1104 Introduction to Law*
STAT1520 Economic and Business Statistics

Second/Third Year

ACCT2201 Corporate Accounting#
ACCT3321 Financial Accounting: Theory and Practice
ACCT3322 Auditing
ACCT2331 Taxation*
ACCT3302 Financial Statement Analysis
OR FINA2207 Business Analysis &
Valuation FINA2221 Introduction to
Finance LAWS2301 Company Law*

*if enrolled in the combined LLB/BCom the equivalent units should be taken as part of the Law component; for further information regarding specific units please refer to the Faculty of Law.

**the units in the Financial Accounting major fulfil the requirements of the Institute of Public Accountants.

"if taken prior to 2011, must also take ACCT2242 Accounting Information Systems.

Note: Students may elect to omit ACCT3322 Auditing and/or ACCT3331 Taxation; however equivalent CPA Australia modules must then be completed as part of the CPA program.