



THE UNIVERSITY OF  
WESTERN AUSTRALIA  
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# Unit Outline

**ACCT8511**

## **Intermediate Corporate Financial Accounting**

**Semester 2**

**2009**

**Crawley Campus**

**Michael Turner**



**Business School**

[www.business.uwa.edu.au](http://www.business.uwa.edu.au)

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# UNIT DESCRIPTION

## Introduction

Welcome to ACCT8511 Intermediate Corporate Financial Accounting on behalf of unit coordinator, Michael Turner and the UWA Business School. ACCT8511 Intermediate Corporate Financial Accounting is the second unit in the sequence of financial accounting units. Following this unit in the financial accounting area is Financial Accounting: Theory and Practice (ACCT8531). The optional unit Advanced Corporate Financial Accounting (ACCT8521) also follows this unit.

ACCT8511 is an intermediate course in financial accounting with a primary focus on accounting for companies. Current Australian practice is examined and integrated with broader theoretical perspectives, seeking to provide the student with a comprehensive and up to date understanding of the key relevant issues. The unit covers accounting for the main life stages of a corporation: birth, growth and taxes.

In addition to gaining specific skills in accounting for corporate activity you will also be equipped with the knowledge to research, analyse and critique current corporate accounting practice in Australia.

Michael Turner is an experienced lecturer in this area, having taught at the University of Southampton for over 20 years.

## Unit content

The main areas covered include: The nature of companies and their financing; Accounting for Income Tax; Disclosures in the Annual Report; Business Combinations, and Consolidation. Other areas will also be examined which relate to significant issues in the current corporate accounting environment.

## The Goal of the Unit

The overall aims of ACCT8511 Intermediate Corporate Financial Accounting are to develop your understanding of current issues in the field of corporate financial accounting, formulate skills via the application of Australian Accounting Standards and to encourage your interest in accounting as a profession.

## Learning outcomes

On completion of this unit, you should be able to:

- Explain and discuss the theoretical principles behind corporate financial reporting.
- Critically evaluate the appropriateness of accounting requirements.
- Interpret and apply the specific requirements of a range of Accounting Standards issued by the Australian Accounting Standards Board (AASB)
- Apply the principles of accounting for tax, and identify and analyse the differences between accounting and tax treatments of various transactions.
- Account for non-current assets of the business with a particular focus on goodwill and its nature.
- Account for the business combinations of companies.
- Discuss and apply the concepts of consolidation to the preparation of consolidated financial statements for wholly-owned entities and entities with outside interests

## Educational Principles

In line with the Educational Principles espoused by The University of Western Australia in this unit, you will be encouraged and facilitated to develop the ability and desire to:

- master the subject matter, concepts and techniques at internationally-recognised levels and standards;
- acquire the skills required to learn, and to continue through life to learn, from a variety of sources and experiences;
- adapt acquired knowledge to new situations;
- communicate in English clearly, concisely and logically;
- acquire the skills needed to embrace rapidly-changing technologies in a global environment;
- think and reason logically and creatively;
- undertake problem identification, analysis and solution;
- question accepted wisdom and be open to new ideas and possibilities;
- acquire mature judgement and responsibility in ethical, moral, social, and practical, as well as academic matters;
- work independently;
- acquire cross-cultural and other competencies to take a citizenship and leadership role in the local, national or international community.

## CONTACT DETAILS

We strongly advise students to regularly access their student email accounts. Important information regarding the unit is often communicated by email and will not be automatically forwarded to private email addresses.

### Unit

#### coordinator/lecturer

**name:** Michael Turner

**email:** mturner@biz.uwa.edu.au

**phone:** 6488-5839

**fax:**

**consultation hours:** Monday 2-4

**Seminar time:** Monday 4-7

**Seminar venue:** The Cullity Tutorial Room 1.61

# TEACHING AND LEARNING RESPONSIBILITIES

## Teaching and learning strategies

Intermediate Corporate Financial Accounting is a challenging subject and highly integrated from week to week. If you slip behind you *will* have difficulty catching up. The unit consists of the text book and assigned readings, seminars, WebCT, problems and an independent examination. To gain the most from this unit you are encouraged to adopt the following strategy:

- i. Read the Textbook and Assigned Readings: This introduces the topic and provides a comprehensive review of the material you need to know. Unless explicitly stated otherwise all sections of an assigned textbook chapter and the readings are examinable even if not directly referred to in other learning components.
- ii. Attend the Seminar: This will contextualise the readings and review additional areas not sufficiently developed. There will be an emphasis on the background theory but also significant practical issues will be examined and explained. It is recommended that you make every effort to attend the seminars. Review WebCT where you can access some solutions .
- iii. Attempt the Practice Questions set for seminars. You are strongly encouraged to make a solid attempt at the questions (at least 1 to 2 hours of preparation are expected each week). This will put you in the best position to focus on areas of concern during the seminar. Given the comprehensive nature of this topic you can expect seminars to move at a quick pace, and it is only through preparation that you will know which areas you want the lecturer to focus on.

The lecturer is here to support you in your learning process, however the emphasis must be on your own learning. Should issues or concerns arise please do not hesitate to contact the lecturer, as it is important that issues affecting your learning are dealt with on a timely basis.

## Charter of student rights and responsibilities

This Charter of Student Rights and Responsibilities upholds the fundamental rights of students who undertake their education at the University of Western Australia.

It recognises that excellence in teaching and learning requires students to be active participants in their educational experience. It upholds the ethos that in addition to the University's role of awarding formal academic qualifications to students, the University must strive to instil in all students independent scholarly learning, critical judgement, academic integrity and ethical sensitivity.

Please refer to the Academic Secretariat website for the full charter of student rights, located at <http://www.secretariat.uwa.edu.au/home/policies/charter>

## Teaching and learning evaluation

You may be asked to complete two evaluations during this unit. The Student Perception of Teaching (SPOT) and the Students' Unit Reflective Feedback (SURF). The SPOT is optional and is an evaluation of the lecturer and the unit. The SURF is completed online and is a university wide survey and deals only with the unit. You will receive an email from the SURF office inviting you to complete the SURF when it is activated. We encourage you to complete the forms as your feedback is extremely important and can be used to make changes to the unit or lecturing style when appropriate. The units in the UWA Business School are evaluated periodically and your constructive input is taken into account when this unit is updated.

# ASSESSMENT MECHANISM

## The purpose of assessment

There are a number of reasons for having assessable tasks as part of an academic program. The assessable tasks are designed to encourage you to explore and understand the subject more fully. The fact that we grade your work provides you an indication of how much you have achieved. Providing feedback on your work also serves as part of the learning process.

The Practice Set is designed to consolidate your basic knowledge of the accounting processing of transactions. It provides an overall view of deriving financial statements from transactions.

The seminar assignments enable you to develop your skills of reasoning and presenting arguments on various accounting topics. The group work will also help you to develop inter-personal skills.

Group assignments provide an opportunity for you to develop and enhance your ability to explain, discuss and account for corporate accounting topics covered in this unit. Performing this task as a team is a beneficial experience as it develops your skills including interpersonal skills, team time management skills and communication skills.

The Final Exam of this unit will examine all topics covered including those in lectures, workshops and indicated textbook chapters and readings. The purpose of this assessment item is for you to demonstrate your ability to discuss, analyse, interpret, explain and account for the topics that have been covered in the unit.

## Assessment mechanism summary

Item	Weight	Due date	Remarks
Accounting Practice Set	15%	Monday 17 <sup>th</sup> August	Students failing to attempt this assessment task will receive a grade of FC ("Failed Component") for the unit.
Seminar Team Exercises	25%	ongoing	Students failing to attempt this assessment task will receive a grade of FC ("Failed Component") for the unit.
2 Group Assignments	2 x 5% = 10%	14 <sup>th</sup> September; 12 <sup>th</sup> October	Students failing to complete this assessment task successfully and achieve a passing mark for it will receive a grade of FC ("Failed Component") for the unit.
Final exam	50%		
	100%		

**Note 1:** Results may be subject to scaling and standardisation under faculty policy and are not necessarily the sum of the component parts.

**Note 2:** The grade FC indicates failure to complete an identified essential assessment component and means failure of the unit.

## Assessment components

### Practice Set

- This comprises a set of books. Students are given a batch of transactions and have to process these using a set of books, consisting of journals, ledgers, trial balance and asset schedules. Final reports are produced from these records. The Practice Set is 'Top Class Air Conditioning' which can be purchased from the bookshop.
- The marking criteria are outlined on the following page. Full details will be made available at a later date. The submission date is 17<sup>th</sup> August. Late penalties are imposed as listed under group problems. Extensions, for late submission without penalty, will only be granted by the unit co-ordinator for legitimate reasons.

### Seminar team exercises

- Teams consist of 4 or 5 members
- Each team will be allocated a week when they give their presentation. There are five presentations.
- All students will know the topic covered in the relevant week.
- Four groups will produce a 1 page Word document each on a USB device to be handed in at the start of the seminar.
- One group will produce a Power Point presentation.
- During the course, each group will produce 1 Power Point presentation and 4 1-page documents. The presentation is worth 10%. Each 1-page document is marked out of 5, with the best 3 marks taken ( $3 \times 5 = 15$ ) for the remaining 15% of this part of the assessment. The total marks for the seminar team exercises is 25%.

### Group Problems

- The group problems are designed to be a formative assessment in that they will give feedback on your understanding of key components of the course. They are a group assignment; however students are required to be familiar with the definitions of Academic Misconduct. Inappropriate collaboration across groups and plagiarism will lead to the enforcement of penalties. The specific details of the assignment are provided in a separate document.
- The marking criteria will be based on the standards of assessment outlined on the following page. Full details and submissions dates will be made available in a separate handout. Late penalties will be applied to problems date stamped later than the required submission time, the initial penalty will be a 10% reduction in the student's mark increasing by 10% for every working day there after.
- Extensions can only be granted by the unit coordinator. There must be a legitimate reason, with documentary evidence provided, for late submission without penalty.
- Students should work in groups of up to 2 for each problem.

## Final Exam

- This assessment is designed to be summative in nature and as such will cover all topics examined in this unit.
- Note that material previously covered in MGMT 8502: Accounting (or equivalent) is assumed knowledge and may be relevant to the final exam. Final details on the format of the exam and the best method of preparation will be distributed closer to the end of semester.
- **To pass this unit, students are required to achieve a score of at least 45% in the final exam. Students who fail to achieve the minimum standard in the final exam but achieve an accumulated score based on all assessment components for the unit of 50 and above, will be awarded a final mark of 48.**

## Submission of assignments

Please remember to attach an Assignment Cover Sheet to the front of your assignment. You can download and print your Assignment Cover Sheet from the StudentNet web page <http://www.business.uwa.edu.au/studentnet/assessments>

For a group of two students use a group cover sheet providing full details of the group members. Only one copy of the assignment can be submitted per group. Details on the return of assignments will be posted on WebCT.

Assignments in this unit can be submitted either:

- Through the Postgraduate Student Centre on the ground floor of the Business School, or
- Handed in during the workshop you attend (prior to the submission date)

## Standard of Assessment

The Business School must ensure that the processes of assessment are fair and are designed to maintain the standards of the School and its students. The School follows the University of Western Australia's grading system:

HD	(Higher distinction)	80-100%
D	(Distinction)	70-79%
CR	(Credit pass)	60-69%
P	(Pass)	50-59%
N+	(Fail)	45-49%
N	(Fail)	0-44%
FC	(Failed component)	

The School awards marks leading to these grades by using the following general criteria which are presented here as a clear indication of the School's expectations. These general criteria may be supplemented by specific standards with regard to a particular assignment.

- HD** The student has a clear understanding of theory, concepts and issues relating to the subject and is able to adopt a critical perspective. The student is able to clearly identify the most critical aspects of the task and is able to offer a logically consistent and well articulated analysis within the analytic framework presented in the unit. The student is able to draw widely from the academic literature and elsewhere but maintains relevance.
- D** The student has a clear understanding of theory, concepts and issues relating to the subject. The student is able to develop an analysis of an issue using the analytic framework presented in the unit and is able to identify and evaluate the critical issues. The student is able to draw upon relevant academic and other material.
- CR** The student demonstrates an understanding of the analytic framework developed in the unit and a partial understanding of concepts and issues. The student is able to identify some key issues and is able to present a logical discussion, but with some conceptual errors or gaps between analysis and conclusions. The student is able to draw upon an adequate range of references and other materials.
- P** The student generally takes a descriptive rather than analytic approach to the subject. The student is able to demonstrate some understanding of the issues involved but does not demonstrate the ability to apply the analytic framework which had been developed in the unit. Draws primarily upon unit materials for referencing.
- N+** The student is unable to demonstrate that he or she understands the core elements of the subject matter. The student is able to provide some insight into issues but misapplies analytic framework developed in the unit, omitting key factors and, for example, drawing conclusions which are not related to the preceding discussion.
- N** The student is unable to demonstrate any understanding of the subject matter. Material presented for assessment is unrelated to unit framework and shows no effort to identify or address critical aspects of the topic.
- FC** Failure of the unit due to failure to complete an identified essential assessment component.

The scaling of marks to ensure comparability between classes is an acceptable academic practice. The School and Board of Examiners have the right to scale marks where it is considered necessary to maintain consistency and fairness.

## Special Consideration and Deferred Exams

If something exceptional and beyond your control has interfered with your ability to study in the normal way you should consider completing an application for special consideration. The forms can be obtained at the Undergraduate Student Centre or Postgraduate Student Centre, or from the Student Administration website <http://www.studentadmin.uwa.edu.au/welcome/forms>

In exceptional circumstances you can also apply for a deferred mid-semester/trimester exam or a deferred end of semester/trimester exam within three (3) university working days from the date of the exam. Application forms can be obtained at the Undergraduate Student Centre or Postgraduate Student Centre.

A student may be granted a deferred examination in one or more of their units if the Sub-Dean of the Business School is satisfied that on the basis of medical or other exceptional reasons the candidate was either:

- substantially and unusually hindered in their preparation for an examination; or
- unavoidably absent from or unable to complete an examination.

Further information concerning Special Consideration and Deferred Examinations is available on the Business School website <http://www.business.uwa.edu.au/studentnet/assessments>

## Supplementary Assessment

Supplementary Assessment is not offered by the Business School.

## Ethical Scholarship, Academic Literacy and Academic Misconduct

**Ethical scholarship** is the pursuit of scholarly enquiry marked by honesty and integrity.

**Academic Literacy** is the capacity to undertake study and research, and to communicate findings and knowledge, in a manner appropriate to the particular disciplinary conventions and scholarly standards expected at university level.

**Academic misconduct** is any activity or practice engaged in by a student that breaches explicit guidelines relating to the production of work for assessment, in a manner that compromises or defeats the purpose of that assessment. **Students must not engage in academic misconduct.** Any such activity undermines an ethos of ethical scholarship. Academic misconduct includes, but is not limited to cheating, or attempting to cheat, through:

- Collusion
- Inappropriate collaboration
- Plagiarism
- Misrepresenting or fabricating data or results or other assessable work
- Inappropriate electronic data sourcing/collection
- Breaching rules specified for the conduct of examinations in a way that may compromise or defeat the purposes of assessment.

Penalties for academic misconduct vary according to seriousness of the case, and may include the requirement to do further work or repeat work; deduction of marks; the award of zero marks for the assessment; failure of one or more units; suspension from a course of study; exclusion from the University, non-conferral of a degree, diploma or other award to which the student would otherwise have been entitled. Refer to the Ethical Scholarship, Academic Literacy and Academic Misconduct located on the University's website at [http://www.teachingandlearning.uwa.edu.au/tl4/for\\_uwa\\_staff/policies/student\\_related\\_policies/academic\\_conduct](http://www.teachingandlearning.uwa.edu.au/tl4/for_uwa_staff/policies/student_related_policies/academic_conduct)

## Academic Conduct Essentials (ACE)

All newly enrolled students are required to complete a short compulsory online unit called *Academic Conduct Essentials* (ACE) within the first 10 weeks of semester. ACE introduces students to essential knowledge regarding ethical scholarship, it helps prepare them for the expectations they will need to meet during their university career and it informs them of correct academic conduct.

ACE can be accessed via WebCT (<http://webct6.uwa.edu.au>). In order to pass the unit, the unit quiz must be completed with a mark of 80% or greater. To gain the required pass mark students may attempt the quiz as many times as they wish. Completion of the unit will be recorded as an Ungraded Pass (UP) on the student's academic record. Non-completion (NC) within the required timeframe will also be documented on formal academic records (ie, in either case the grade will appear on transcripts). More information on ACE is available at <http://ace.uwa.edu.au>

## Acknowledging sources of information

In the course of your individual and team work assignments, you will encounter ideas from many sources. These will include journal and newspaper articles, commentaries, books, web sites and other electronic sources, original case sources, lecture materials. All assignments that you submit **must** acknowledge all the different sources you have used. Not to acknowledge your sources is plagiarism, a form of dishonesty. Plagiarism is the misappropriation of the work or ideas of others and presenting them as your own. This is reprehensible from both an ethical and legal viewpoint. Neither the School nor the University accepts ignorance or the fact that a student's previous acts of plagiarism had been undetected as a defence.

In order to avoid engaging in plagiarism it is **your** responsibility to acknowledge all of your sources in any work submitted for assessment and it is essential that you reference the work of others correctly. Where you quote directly from a source, you must ensure that any direct quotations are placed in quotation marks and are fully referenced. Even when you do not quote directly and are just referring to or expanding on the work of others, you must still acknowledge the sources of your information and ideas. Close paraphrasing in which you change a few phrases around, leave a clause out of a long sentence or put the original sentences in a different order is still plagiarism. To mark words as a quotation the entire text that has been copied should be enclosed within the quotation marks. If the copied text is four or more lines in length, it may be more appropriate to set it as a separate and indented paragraph. Each time that text is copied, the source must be acknowledged with a reference citation, including the page number.

If you have any doubts concerning appropriate referencing formats or how to acknowledge the work of others correctly, you should seek the advice of your lecturer.

The Business School has the following regulation on Plagiarism:

“The Faculty will promote the highest levels of probity and honesty amongst students and will provide instruction on ethical conduct. By submitting assignments and other work for assessment, students acknowledge Faculty's duty to guard against plagiarism, including by electronic means such as Turnitin or Mydropbox. A lecturer may require students submitting written or electronic work to sign a Plagiarism Declaration Form indicating that the work is original.”

## Referencing

It is important that the referencing of any sources used in your written work is done properly, if only to substantiate the points you are making in your assignment or project. The Harvard style is the preferred and there are some notes for guidance which have been prepared by the library staff: 'Citing your Sources Harvard Style'

[www.library.uwa.edu.au/education\\_training\\_and\\_support/guides/how\\_to\\_cite\\_your\\_sources/citing\\_your\\_sources\\_-\\_harvard\\_style](http://www.library.uwa.edu.au/education_training_and_support/guides/how_to_cite_your_sources/citing_your_sources_-_harvard_style)

EndNote is a really good system for building up a database of references. Not everyone will want to invest the time in using this system but you should consider it if you intend to build up resource materials or plan to undertake extensive research in a particular area. The library staff have also developed a tutoring package: 'A Quick Guide to Using EndNote' which provides the basics for using EndNote with an essay <http://libguides.library.uwa.edu.au/endnote>

## Appeals against academic assessment

In the first instance, students are strongly advised to talk informally to the lecturer about the grade awarded. The University provides the opportunity for students to lodge an appeal against any mark which he or she feels is unfair. Any student making an appeal is under an obligation to establish a prima facie case by providing particular and substantial reasons for the appeal. It is recommended that students contact the Guild Education Officers to aid them in the appeals process.

There is a 20 day time limit for making any such appeal. An appeal against academic assessment may result, as appropriate, in an increase or decrease in the mark originally awarded. The University regulations relating to appeals and the form on which the appeal should be lodged can be found at

<http://www.secretariat.uwa.edu.au/home/policies/appeals>

## Student Guild contact details

The University of Western Australia Student Guild

35 Stirling Highway

Crawley WA 6009

Phone: (+61 8) 6488 2295

Facsimile: (+61 8) 6488 1041

E-mail: [enquiries@guild.uwa.edu.au](mailto:enquiries@guild.uwa.edu.au)

Website: <http://www.guild.uwa.edu.au>

## TEXTBOOK(S) & RESOURCES

### Unit Website

The unit's web presence is through the UWA WebCT site (<http://webct6.uwa.edu.au/>). The Unit Coordinator is able to assist if you have WebCT access but are unable to see the Intermediate Corporate Financial Accounting Unit specifically. All other questions should be directed to the WebCT Student Help Desk.

All course handouts, important announcements and additional readings will be accessed through the website.. Discussion boards will also be available for students to post and answer questions. It is expected that the discussion boards will be a primary source of assistance with administrative and technical issues. The unit coordinator will regularly monitor these discussion boards and attempt to provide definitive responses when possible on a timely basis. Students will also have access to information about their ongoing assessment and results.

During the semester, students are expected to check the WebCT site and email accounts at least once per week. The unit coordinator will post information on the WebCT site on a routine basis as well as sending information via email messages.

### Recommended/required text(s)

The text required for this topic is:

**Leo, K., J. Hoggett, J. Sweeting & J. Radford, *Company Accounting*, 8<sup>th</sup> Edition, John Wiley and Sons, 2009.**

We will use many chapters from this book and it will be the source of most of the workshops. It is highly recommended that you purchase your own copy. Also note that it must be the 8<sup>th</sup> edition because of the changes to Australian Accounting Standards that took place in 2008 which renders several of the chapters in the 7<sup>th</sup> edition as completely outdated.

You will also need :

**Phillips J., *Top Class Air Conditioning, A Manual Accounting Practice Set*, John Wiley and Sons, 2008.**

### Additional resources & reading material

There are a number of texts that may support you in your learning. Whilst **it is certainly NOT suggested that you purchase these books** separately they may provide useful additional insight into areas you find difficult.

To Review Basic Principles:

- Hoggett, J., L. Edwards & J. Medlin, *Financial Accounting*, 6th Edition, John Wiley and Sons, 2006.
- To compliment the more advanced areas
- Deegan, C., *Australian Financial Accounting*, 5th Edition, McGraw-Hill Irwin, 2008. (A good basic introduction to most of the areas covered in this course) (DE)
- Picker, R., K. Leo, K. Alfredson, J. Radford, P. Pacter, & V. Wise, *Australian Accounting Standards*, 2nd Edition, John Wiley and Sons, 2009. (A good place to find more detailed examination of some areas covered by this course) (PLA)

- Henderson, S., G. Peirson & K. Herbohn, *Issues in Financial Accounting*, 13<sup>th</sup> Edition, Pearson Education Australia, 2008. (H)

## **Approved calculators for examinations**

The University only permits the use of calculators in examinations when the calculator has an approved sticker. If the student does not have an approved sticker on their calculator, they will not be permitted to use the calculator. Since this is a University wide policy it is not possible for unit coordinators to grant on the spot exemptions. Calculators can be approved at the Undergraduate Student Centre or Postgraduate Student Centre. Further information is available on the Business School web site, see <http://www.business.uwa.edu.au/studentnet/assessments>.

## **Unit Structure**

### **Overview**

- I Seminar per week in the Business School BUSN G42

### **Attendance**

Participation in class, whether it be listening to in a seminar or getting involved in other activities, is an important part of the learning process. It is therefore important that you attend seminars (and be on time). More formally, the University regulations state that 'to complete a course or unit students shall attend prescribed classes, lectures, seminars and tutorials'.

## UNIT SCHEDULE

Week # Week commencing	Seminar Topic	Seminar Preparation Questions	Readings	Notes
1 20 <sup>th</sup> July	Introduction Regulation of Companies	-	L ch. 1	
2 27 <sup>th</sup> July	Cash flow statements	Attached question	L ch 13	
3 3 <sup>rd</sup> August	Financial Reporting	RQ 13.3 CS 13.2 Q 13.3, 13.8	L ch 3 pp 101-126 L ch 10	
4 10 <sup>th</sup> August	Financial Reporting (cont.)	L. RQ 10.6, 10.12 RQ10.15 Q10.5, Q10.10	L ch 11	
5 17 <sup>th</sup> August	Financing Company Operations	L 11.4 11.10	L ch 2	Practice Set due
6 24 <sup>th</sup> August	Accounting for tax	L RQ 2.2, 2.3, 2.5, RQ2.8 CS2.2 Q2.8	L ch 4	
7 31 <sup>st</sup> August	Accounting for tax Property, plant and equipment	L RQ 4.1, 4.3, Q4.3, 4.13(part A)	L ch 4 L ch 5	
8 14 <sup>th</sup> September	Combinations of companies	L RQ 4.4 CS4.2 Q4.6, 5.15	L ch 8	First group assignment due
9 21 <sup>st</sup> September	Introduction to Consolidation	L RQ 8.7, 8.10 CS8.2 Q8.2, 8.13	L ch 14 & 15	
10 28 <sup>th</sup> September	Consolidations- Wholly owned subsidiaries	L RQ 14.4, 14.5 CS14.6 Q15.4, 15.7 (A only) .	L ch 15	
11 5 <sup>th</sup> October	Consolidations- Intercompany transactions	L Q15.5 15.9	L ch 16	
12 12 <sup>th</sup> October	Consolidations- Non ownership interests	L Q16.2, 16.5	L ch 17	Second group assignment due

<b>13 19<sup>th</sup> October</b>	<b>Review</b>	L Q17.1, 17.6	-	
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