Unit Outline*

ECON7408
Advanced Economic Development

Semester 2, 2011
Campus: Crawley

Unit Coordinator
Associate Professor Abu Siddique

Business School
www.business.uwa.edu.au

* This Unit Outline should be read in conjunction with the Business School Unit Outline Supplement available on the Current Students web site http://www.business.uwa.edu.au/students
UNIT DESCRIPTION

Introduction
Welcome to ECON7408 Advanced Economic Development. You will be learning this unit throughout the second semester of this year and your lecturer is Associate Professor Dr Abu Siddique. Abu’s teaching and research interests centre around economies of developing countries, with special focus on the Asia-Pacific region. His main teaching objective is to assist his students to develop a critical mind and improve their level of understanding of the subjects that he teaches. He has taught both locally and internationally at both undergraduate and postgraduate levels over three decades. In recognition of his performance as an effective and excellent lecturer, he received UWA’s prestigious Excellence in Teaching Award Commendation in 2000 and was nominated for the Excellence in Teaching Award for the category of Postgraduate Coursework in 2007 and for the categories of Undergraduate Coursework and Programs that Enhance Learning in 2008. He has also received the Faculty Teaching Award in the category of “Citation for Outstanding Contributions to Student Learning” in 2008 and the 2011 UWA Award for Excellence in Teaching. He is also a UWA nominee for the ALTC Awards in 2011. It is his expectation that you enjoy this unit throughout the semester.

Unit content
This unit deals with major issues in contemporary economic development; theories concerning growth and development, globalisation, trade, foreign aid, poverty and inequality, and the environment. Corruption, good governance and gender issues in economic development are also considered, with special reference to several case studies from Asian countries.

The goal of the unit
The unit will focus attention on some issues in contemporary economic development. In dealing with different issues the analysis will be conducted at the following levels:

• The relevance of macroeconomic theories to issues concerning growth and development;
• Disaggregated approach to the problems involved;
• Empirical evidence from Third World countries to test theories and models.

Learning outcomes
On completion of this unit, you should be able to:

• Evaluate the different macroeconomic theories to issues concerning growth and development;
• Develop understanding of disaggregated approach to the problems involved in the processes of Economic growth and development;
• Account for the factors that contribute to economic development;
• Through an oral presentation to your peers and through writing a seminar paper to be able to critically evaluate the key issues in economic development.

Educational principles and graduate attributes
In this unit, you will be encouraged and facilitated to develop the ability and desire to:

• Expand an investigative mind while evaluating different conflicting views that prevail in the literature for explaining the processes of economic development;
• Participate in group discussion in the seminars;
• Enhance verbal and written communication skills;
• Work independently; and
• Acquire some research skills.

TEACHING AND LEARNING RESPONSIBILITIES

Teaching and learning strategies

The teaching of this unit will take the form of lectures and seminars. Handouts will be regularly distributed to students. Students will also be required to undertake and write a research paper.

Lectures

Lectures in this unit are designed to give the students the opportunity to develop their critical and investigative abilities so that they are well-prepared to accept the challenging tasks in the future which require expanded minds and superior intellectual capacity. There will be one lecture per week. Handouts will be regularly distributed in the lectures and lecture summaries will be available at UWA's WebCT: http://webct.uwa.edu.au/ within a week after the lecture is concluded.

Seminars

Seminars provide the students with opportunity to ask questions relating to contemporary issues in development economics. For staff, seminars provide an opportunity to assess a student's ability and progress on the basis of contribution to seminar discussion. During the semester each student will be required to make a seminar presentation to the class based on a topic from the list provided on page 6 with the approval of the course controller. At the end of the presentation, students present in the seminar will be invited to comment on the presentation and the presenter should take note of the comments.

Seminar paper

A seminar paper has been assigned in order to ensure that students develop the necessary skills of objective analysis and critical appraisal of contemporary issues in development economics with the aid of theories and evidence.

Any questions about the unit, teaching of the unit and assessment mechanism are most welcome.

Teaching and learning evaluation

You may be asked to complete two evaluations during this unit. The Student Perception of Teaching (SPOT) and the Students’ Unit Reflective Feedback (SURF). The SPOT is optional and is an evaluation of the lecturer and the unit. The SURF is completed online and is a university wide survey and deals only with the unit. You will receive an email from the SURF office inviting you to complete the SURF when it is activated. We encourage you to complete the forms as your feedback is extremely important and can be used to make changes to the unit or lecturing style when appropriate.

Attendance

Participation in class, whether it be listening to a lecture or getting involved in other activities, is an important part of the learning process. It is therefore important that you attend classes. More formally, the University regulations state that ‘to complete a course or unit students shall attend prescribed classes, lectures, seminars and tutorials’. Students should not expect to obtain approval to miss more than two classes per unit unless there are exceptional circumstances.

CONTACT DETAILS

We strongly advise students to regularly access their student email accounts. Important information regarding the unit is often communicated by email and will not be automatically forwarded to private email addresses.
Unit coordinator/lecturer

Name: Abu Siddique
Email: abu.siddique@uwa.edu.au
Phone: 6488 2941
Consultation hours: 1.00pm – 3.00pm Thursdays
Lecture times: Please check: http://www.timetable.uwa.edu.au
Lecture venue: Please check: http://www.timetable.uwa.edu.au
Tutorial times: http://www.olcr.uwa.edu.au/
Tutorial venue: http://www.olcr.uwa.edu.au/

TEXTBOOK(S) AND RESOURCES

Unit website
http://www.webct.uwa.edu.au

Recommended/required text(s)
There is no set textbook for this unit. It is essential that students develop a fair idea of the available material on each Lecture/Seminar topic and select appropriate reading material accordingly. Copies of most of the essential readings for various topics (marked with asterisks) are available in the book, Advanced Economic Development ECON7408: Course Readings 2011. It is recommended that you purchase this book which will be available from the University bookshop. Most of the other relevant books are available from the Reserve Collection, Reid Library. A list of books which have been placed in the reserve collection for this unit is available at UWA’s WebCT: http://webct.uwa.edu.au/
UNIT STRUCTURE

Lecture topics

Note: Not all the topics listed below will be covered in the lectures. Only the **highlighted** topics will be attempted to cover this year.

1. **Economic Development: An Introduction.**
2. **Theories of Economic Development.**
3. **Population and Economic Development.**
4. Agriculture and Economic Development.
5. Savings, Investment and Economic Development.
6. Foreign Aid and Economic Development.
7. Foreign Investment and Economic Development.
8. **Trade and Economic Development.**
9. **Inequality, Poverty and Economic Development.**
10. Climate Change and Economic Development.
15. **Globalisation and Economic Development.**

UNIT SCHEDULE

<table>
<thead>
<tr>
<th>Week #</th>
<th>Topic</th>
</tr>
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<tbody>
<tr>
<td>1</td>
<td>1. Economic Development: An Introduction.</td>
</tr>
<tr>
<td>3</td>
<td>2. Theories of Economic Development.</td>
</tr>
<tr>
<td>4</td>
<td>2. Theories of Economic Development (continued)</td>
</tr>
<tr>
<td>5</td>
<td>2. Theories of Economic Development (concluded)</td>
</tr>
<tr>
<td>8</td>
<td>8. Trade and Economic Development.</td>
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<tr>
<td>9</td>
<td>Non-lecturing study break</td>
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</tbody>
</table>
ASSESSMENT MECHANISM

The purpose of assessment

There are a number of reasons for having assessable tasks as part of an academic program. The assessable tasks are designed to encourage you to explore and understand the subject more fully. The fact that we grade your work provides you an indication of how much you have achieved. Providing feedback on your work also serves as part of the learning process.

Assessment mechanism summary

<table>
<thead>
<tr>
<th>Item</th>
<th>Weight</th>
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<tbody>
<tr>
<td>Seminar performance (based on contribution to class discussion, and presentation)</td>
<td>20%</td>
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<tr>
<td>Seminar paper</td>
<td>20%</td>
</tr>
<tr>
<td>Final examination</td>
<td>60%</td>
</tr>
<tr>
<td>Total</td>
<td>100%</td>
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</tbody>
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Note 1: Results may be subject to scaling and standardisation under faculty policy and are not necessarily the sum of the component parts.

Note 2: Your assessed work may also be used for quality assurance purposes, such as to assess the level of achievement of learning outcomes as required for accreditation and audit purposes. The findings may be used to inform changes aimed at improving the quality of Business School programs. All material used for such processes will be treated as confidential, and the outcome will not affect your grade for the unit.

Assessment components

Seminar performance: 20%

During the semester each student will be required to make a seminar presentation to the class based on a topic nominated approved by the course-controller from the following list:

Seminar topics
2. Millennium Development Goals – review and analysis (*include a case study*).
3. Regionalism and economic development (*include a case study*).
4. Regional trade agreements and the roles and the goals of WTO.
5. Foreign aid and economic development (*include a case study*).
6. Microfinance and economic development (*include a case study*).
7. Agriculture and economic development (include a case study).
8. Gender and economic development (include a case study).
9. Foreign investment and economic development (include a case study).
10. Corruption and economic development (include a case study).
11. Good governance and economic development (include a case study).
12. Globalisation and economic development (include a case study).
13. External debt and economic development (include HIPC).
14. Socio-economic impact of HIV/AIDS (include a case study).
15. Climate change and economic development (include a case study).
16. A critical evaluation of the failures and successes of the IMF.

Any other topic outside the above list can be selected with prior approval of the course controller.

The seminar topic must be discussed with and approved by the course controller. An outline of the seminar topic must be submitted to the course controller for approval by Thursday 19 August. A seminar programme will be distributed amongst the students registered in the class on Thursday 26 August. The seminars will be held between 12noon and 1.00pm commencing on Thursday, 09 September.

A synopsis of the main points, not exceeding 500 words including a reading list (not counted in the word limit), should be prepared and used as a basis for the class presentation. Copies must be distributed in the class prior to the commencement of the presentation. The synopsis must be typed on A4 paper(s). You must retain a copy of your work.

Seminar presentations should be lively and interesting. Direct reading from a prepared paper will be discouraged. At the end of the presentation, course participants will be invited to comment on the presentation and ask questions to the presenter. The format of the seminar will be as follows:

Presentation: 20 minutes (maximum).
Questions and discussion: 10 minutes (maximum).

Seminar performance will be assessed on the basis of the student's overall performance in the seminar e.g., participation to group discussion, and presentation. Students failing to attend at least 75% of seminars offered in the unit may be excluded from the unit at the discretion of the course-controller.

Seminar paper: 20%

Limit: A maximum of 20 pages (12 font double space) excluding references but including appendices (if any) and foot notes.

Final examination: 60%

The duration of the final examination will be THREE hours and students will be required to answer any three out of six essay-type questions. The examination will be based on lectures, seminars and the reading material prescribed by the course controller.
Submission of assignments

Your written seminar paper will be due within one week from the date of your presentation. Please submit assignment during class or tutorial. Please remember to attach an Assignment Cover sheet to the front of your assignment. You can download the relevant Assignment Cover sheet from the Business School Current Students web page http://www.business.uwa.edu.au/students/assessments.

Student Guild

Phone: (+61 8) 6488 2295
Facsimile: (+61 8) 6488 1041
E-mail: enquiries@guild.uwa.edu.au
Website: http://www.guild.uwa.edu.au

Charter of Student Rights and Responsibilities


Appeals against academic assessment

The University provides the opportunity for students to lodge an appeal against assessment results and/or progress status (refer http://www.secretariat.uwa.edu.au/home/policies/appeals).